

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA

Title III

No. 17 BK 3283-LTS

Re: ECF No. 18993

(Jointly Administered)

**EIGHTH JOINT STATUS REPORT OF THE COMMONWEALTH OF PUERTO RICO
AND CONSUL-TECH CARIBE, INC.**

To the Honorable United States District Court Judge Laura Taylor Swain:

The Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”), on behalf of the Commonwealth of Puerto Rico (the “Commonwealth” or the “Debtor”),² pursuant to the authority granted to it under Act 2-2017, and Consul-Tech Caribe, Inc (“Consul-Tech” or “Movant” and together with the Debtor, the “Parties”), respectfully submit this eighth joint status report (the “Eighth Joint Status Report”) in compliance with the Court’s *Order Setting Deadline for Further Status Report Regarding Consul-Tech Caribe Inc’s Motion for Allowance and*

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283- LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

² The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), as the Debtors’ sole Title III representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”), authorized AAFAF to file this Eighth Joint Status Report on behalf of the Commonwealth.

Payment of Administrative Expense Claim [ECF No. 18993] (the “Eighth Joint Status Report Order”).³

I. PROCEDURAL BACKGROUND

1. On September 31, 2021, the Court issued a *Seventh Joint Status Report Order*, directing the Parties to file a further joint status report on or before **October 29, 2021, at 5:00 p.m.** [ECF No. 18317]

2. On October 29, 2021, the Parties filed the Seventh Joint Status Report. [ECF No. 18904].

II. STATUS REPORT

3. In the Seventh Joint Status Report, the Parties informed that they had reached a final version of a proposed settlement agreement, and that the Commonwealth had been engaged in the process of gathering the relevant signatures on behalf of the government entities involved in this matter. This process, however, is still ongoing, and is expected to be finalized within the next twenty (20) days.

4. Accordingly, the Debtor and Movant propose to submit a further status report to the Court on or before December 20, 2021.

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³ Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the *Sixth Joint Status Report of the Commonwealth of Puerto Rico and Consul-Tech Caribe Inc.* (the “Seventh Joint Status Report”). [ECF No. 18904].

Dated: November 29, 2021
San Juan, Puerto Rico

Respectfully submitted,

/s/ Luis C. Marini-Biaggi
Luis C. Marini-Biaggi
USDC No. 222301
Email: lmardini@mpmlawpr.com

/s/ Carolina Velaz-Rivero
Carolina Velaz-Rivero
USDC No. 300913
Email: cvelaz@mpmlawpr.com

MARINI PIETRANTONI MUÑIZ LLC
250 Ponce de León Ave.
Suite 900
San Juan, Puerto Rico 00918
Tel: (787) 705-2171
Fax: (787) 936-7494

*Attorneys for the Puerto Rico Fiscal
Agency and Financial Advisory Authority*

REICHARD & ESCALERA, LLC

/s/ Rafael Escalera Rodríguez
Rafael Escalera Rodríguez
USDC-PR No. 122609
escalera@reichardescalera.com

/s/ Sylvia M. Arizmendi
Sylvia M. Arizmendi
USDC-PR No. 210714
arizmendis@reichardescalera.com

/s/ Fernando Van Derdys
Fernando Van Derdys
USDC-PR 201913
fvander@reichardescalera.com

/s/ Alana Vizcarrondo-Santana
Alana Vizcarrondo-Santana
USDC-PR No. 301614
vizcarrondo@reichardescalera.com

255 Ponce de León Avenue
MCS Plaza, 10th Floor
San Juan, PR 00917-1913
Telephone: (787) 777-8888

Attorneys for Consul-Tech Caribe, Inc